

\$5,375,000
CITY OF PARKVILLE, MISSOURI
NEIGHBORHOOD IMPROVEMENT DISTRICT
LIMITED GENERAL OBLIGATION BONDS
(BRUSH CREEK DRAINAGE AREA NEIGHBORHOOD IMPROVEMENT PROJECT)
SERIES 2014A

May 20, 2014

BOND PURCHASE AGREEMENT

City of Parkville, Missouri
Parkville, Missouri

Ladies and Gentlemen:

On the basis of the representations, warranties and covenants and upon the terms and conditions contained in this Bond Purchase Agreement, the undersigned, Oppenheimer & Co. Inc. as representative of the purchasers of the above referenced bonds (the "Purchaser"), hereby offers to purchase \$5,375,000 of Neighborhood Improvement District Limited General Obligation Bonds (Brush Creek Drainage Area Neighborhood Improvement Project) Series 2014A (the "Bonds"), to be issued by the City of Parkville, Missouri (the "City") under and pursuant to an Ordinance adopted by the Board of Aldermen on May 20, 2014 (the "Ordinance"). Capitalized terms used herein shall have the meanings set forth in the Ordinance unless some other meaning is plainly indicated.

The City acknowledges and agrees that: (a) the primary role of the Purchaser, as an underwriter, is to purchase securities for resale to investors in an arms-length commercial transaction between the City and the Purchaser and that the Purchaser has financial and other interests that differ from those of the City, (b) the Purchaser is not acting as a municipal advisor, financial advisor or fiduciary to the City and has not assumed any advisory or fiduciary responsibility to the City with respect to the transaction contemplated hereby and the discussions, undertakings and proceedings leading thereto (irrespective of whether the Purchaser has provided other services or is currently providing other services to the City on other matters), (c) the only obligations the Purchaser has to the City with respect to the transaction contemplated hereby expressly are set forth in this Bond Purchase Agreement and (d) the City has consulted its own legal, accounting, tax, financial and other advisors, as applicable, to the extent it has deemed appropriate in connection with the transaction contemplated herein.

This offer is made subject to acceptance of this Bond Purchase Agreement by the City on or before 11:00 P.M., central time, on May 20, 2014.

SECTION 1. CITY'S REPRESENTATIONS AND WARRANTIES

By acceptance hereof, the City hereby represents and warrants to the Purchaser that:

(a) The City is a fourth class city and political subdivision and validly organized and existing under the laws of the State of Missouri.

(b) The City has complied with all provisions of the Constitution and the laws of the State of Missouri, including particularly the Act, and has full power and authority to consummate all transactions contemplated by the Ordinance and this Bond Purchase Agreement, and all other agreements relating thereto.

(c) The City has duly authorized by all necessary action to be taken by the City (1) the adoption and performance of the Ordinance; (2) the execution, delivery and performance of this Bond Purchase Agreement; (3) the approval of the Preliminary Official Statement and Official Statement; (4) the execution and performance of any and all such other agreements and documents as may be required to be executed, delivered and performed by the City in order to carry out, give effect to and consummate the transactions contemplated by the Ordinance and this Bond Purchase Agreement, including without limitation the Trust Indenture dated as of June 1, 2014 between the City and BOKF, N.A. as trustee (the "Indenture") and the Tax Compliance Agreement dated as of June 1, 2014 between the City and BOKF, N.A. as trustee (the "Tax Compliance Agreement"); and (5) the carrying out, giving effect to and consummation of the transactions contemplated by the Ordinance and this Bond Purchase Agreement. Executed counterparts of the Ordinance and all such other agreements and documents specified herein will be delivered to the Purchaser by the City at the Closing Time (as defined below).

(d) The Ordinance, the Indenture, the Tax Compliance Agreement and this Bond Purchase Agreement, when executed and delivered by the City, will be the legal, valid and binding obligations of the City enforceable in accordance with their terms, except to the extent that enforcement thereof may be limited by any applicable bankruptcy, reorganization, insolvency, moratorium or other law or laws affecting the enforcement of creditors' rights generally or against entities such as the City and further subject to the availability of equitable remedies.

(e) The Bonds have been duly authorized by the City, and when issued, delivered and paid for as provided for herein and in the Ordinance, will have been duly executed, authenticated, issued and delivered and will constitute valid and binding obligations of the City enforceable in accordance with their terms and entitled to the benefits and security of the Ordinance (subject to any applicable bankruptcy, reorganization, insolvency, moratorium or other law or laws affecting the enforcement of creditors' rights generally or against entities such as the City and further subject to the availability of equitable remedies). The Bonds are obligations of the City payable from (i) special assessments that are levied and assessed upon real property benefited by the project to be constructed with the proceeds of the Bonds, (ii) to the extent required, from the first available moneys in the City's general fund or other legally available funds, or (iii) any combination of items (i) and (ii). In the event the amounts received from special assessments are not sufficient to pay debt service on the Bonds when due, the City Administrator of the City is directed in the Ordinance to transfer moneys, to the extent required, from the first available moneys in the City's general fund or other legally available funds in the amount of the deficiency to the principal and interest account established under the Ordinance for payment of debt service of the Bonds. In no event will the City impose any new or increased ad valorem property tax to pay principal of or interest on the Bonds without voter approval required by the constitution and laws of the State of Missouri.

(f) The execution and delivery of the Ordinance, the Indenture, the Tax Compliance Agreement, this Bond Purchase Agreement, the Bonds and the Official Statement and compliance with the provisions thereof, will not conflict with or constitute on the part of the City a violation or breach of, or a default under, any existing law, regulation, court or administrative decree or order, or any agreement, ordinance, mortgage, lease or other instrument to which it is subject or by which it is or may be bound.

(g) The City is not, or with the giving of notice or lapse of time or both would not be, in violation of or in default under any indenture, mortgage, deed of trust, loan agreement, Bonds or other agreement or instrument to which the City is a party or by which it is or may be bound, except for

violations and defaults which individually and in the aggregate are not material to the City and will not be material to the holders of the Bonds. As of the Closing Time, no event will have occurred and be continuing which with the lapse of time or the giving of notice, or both, would constitute an event of default under the Ordinance or the Bonds.

(h) The information contained in the Preliminary Official Statement dated May 12, 2014 as amended and supplemented by the Official Statement dated May 20, 2014 and in any amendment or supplement thereto that may be authorized for use by the City with respect to the Bonds (collectively, the "Official Statement"), relating to (1) the City, including the organization, operations, structure, and financial and other affairs of the foregoing, (2) the financial statements including income statements and balance sheets referred to in subsection (j) hereof, (3) application by the City of the proceeds to be received by it from the sale of the Bonds, and (4) the City's participation in the transactions contemplated by the Ordinance and this Bond Purchase Agreement is, and as of the Closing Time will be, true, correct and complete in all material respects and does not omit and will not omit to state a material fact necessary in order to make the statements made therein, in light of the circumstances under which they were made, not misleading.

(i) For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission, promulgated under the Securities Exchange Act of 1934, as amended (the "1934 Act"), the City, hereby deems the information regarding the City contained in the Preliminary Official Statement to be "final" as of its date, except for the omission of such information as is permitted by Rule 15c2-12(b)(1), such as offering prices, interest rates, selling compensation, aggregate principal amount, principal amount per maturity, delivery dates, ratings, identity of the underwriters and other terms of the Bonds depending on such matters.

(j) The audited financial statements of the City contained in the Official Statement in **Appendix B** attached thereto, except as noted therein, present fairly and accurately the financial condition of the City as of the dates indicated and the results of its operations for the periods specified, and such financial statements are prepared in conformity with generally accepted accounting principles consistently applied in all material respects for the periods involved.

(k) There has been no material adverse change in the financial condition of the City since December 31, 2012, other than as set forth in the Official Statement.

(l) There is no action, suit, proceeding, inquiry or investigation at law or in equity or before or by any court, public board or body pending or, to the knowledge of the City, threatened against or affecting the City or, to its knowledge, any basis therefore, wherein an unfavorable decision, ruling or finding would adversely affect the transactions contemplated hereby or by the Ordinance or the validity of the Bonds, the Ordinance, this Bond Purchase Agreement or any agreement or instrument to which the City is a party and which is used or contemplated for use in the consummation of the transactions contemplated hereby or by the Ordinance.

(m) The City has not been notified of any listing or proposed listing by the Internal Revenue Service to the effect that the City is a bond issuer whose arbitrage certifications may not be relied upon.

Any certificate signed by any of the authorized officials of the City and delivered to the Purchaser in connection with the Closing shall be deemed a representation and warranty by the City to the Purchaser as to the statements made therein.

SECTION 2. COVENANTS AND AGREEMENTS OF CITY

The City covenants and agrees with the Purchaser for the time period specified, and if no period is specified, for so long as any of the Bonds remain outstanding, as follows:

- (a) To cooperate with the Purchaser and its counsel in any reasonable endeavor to qualify the Bonds for offering and sale under the securities or "Blue Sky" laws of such jurisdictions of the United States as the Purchaser may reasonably request; provided that nothing contained herein shall require the City to file written consents to suit or written consents to service of process in any jurisdiction in which such consent may be required by law or regulation so that the Bonds may be offered or sold. The City consents to the use of drafts of the Preliminary Official Statement and drafts of the Official Statement prior to the availability of the Official Statement by the Purchaser in obtaining such qualification. The Purchaser shall pay all expenses and costs (including legal, registration and filing fees) incurred in connection therewith.
- (b) If, prior to the earlier of (1) 90 days after the "end of the underwriting period" (as defined in Rule 15c2-12 under the 1934 Act) or (2) the time when the Official Statement is available to any person from a nationally recognized municipal securities information repository, but in no case earlier than 25 days after the end of the underwriting period, any event shall occur relating to or affecting the City, as a result of which it is necessary to amend or supplement the Official Statement in order to make the statements therein, in the light of the circumstances existing when the Official Statement is delivered to a purchaser, not materially misleading, or the Official Statement is required to be amended or supplemented to comply with law, the City shall promptly prepare and furnish, at the expense of the City, to the Purchaser and to the dealers (whose names and addresses the Purchaser will furnish to the City) to which Bonds may have been sold by the Purchaser and to any other dealers upon request, such amendments or supplements to the Official Statement as may be necessary so that the statements in the Official Statement as so amended or supplemented will not, in the light of the circumstances existing when the Official Statement is delivered to a purchaser of the Bonds, be misleading or so that the Official Statement will comply with law.
- (c) Within seven business days after the date of this Bond Purchase Agreement or within sufficient time to accompany any confirmation that requests payment from any customer of the Purchaser, whichever is earlier, the City shall provide to the Purchaser sufficient copies of the Official Statement to enable the Purchaser to comply with the requirements of Rule 15c2-12(b)(4) under the 1934 Act, and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.
- (d) From the date hereof until the Closing Time, the City shall furnish the Purchaser with a copy of any proposed amendment or supplement to the Official Statement for review and shall not use any such proposed amendment or supplement to which the Purchaser reasonably objects.
- (e) The proceeds of the Bonds will be used as provided in the Ordinance, and neither said proceeds nor the improvements to be constructed with such proceeds have been used or shall be used in a manner which would jeopardize the tax exempt status of interest on the Bonds under the provisions of Section 103 of the Code, as long as any of the Bonds are outstanding.

SECTION 3. PURCHASE, SALE AND DELIVERY OF THE BONDS

On the basis of the representations, warranties, covenants and agreements contained herein and in the other agreements and documents referred to herein, and subject to the terms and conditions herein set forth, at the Closing Time the Purchaser agrees to purchase from the City and the City agrees to sell to the Purchaser the Bonds at an aggregate purchase price equal to \$5,554,167.65 (the principal amount of the Bonds less an underwriter's discount of \$48,375.00, plus reoffering premium of \$227,542.65), plus accrued interest. The Bonds shall be issued under and secured as provided in the Ordinance, and the Bonds shall have the maturities and interest rates, shall be sold at the prices, and be subject to redemption as set forth in **Schedule 1** attached hereto.

Payment for the Bonds shall be made by electronic transfer in immediately available federal funds payable to the order of the City for the account of the City, at the offices of Gilmore & Bell, P.C., 2405 Grand Boulevard, Suite 1100, Kansas City, Missouri 64108, at 10:00 A.M., local time, on June 11, 2014, or such other place, time or date as shall be mutually agreed upon by the City and the Purchaser. Upon such payment, the Bonds shall be delivered and released upon the instructions of the Purchaser to The Depository Trust Company, New York, New York. The date of such delivery and payment is herein called the "Closing Date," and the hour and date of such delivery and payment is herein called the "Closing Time."

The delivery of the Bonds shall be made in definitive form, as fully registered Bonds (in such denominations as the Purchaser shall specify in writing at least 48 hours prior to the Closing Time) duly executed and authenticated and bearing CUSIP numbers (provided neither the printing of a wrong number on any Bond nor the failure to print a number thereon shall constitute cause to refuse delivery of any Bond); provided, however, that the Bonds may be delivered in temporary form. If delivered in definitive form, the Bonds shall be available for examination and packaging by the Purchaser at least 24 hours prior to the Closing Time.

SECTION 4. USE OF OFFICIAL STATEMENT

The City hereby ratifies and confirms the Purchaser's use of the Preliminary Official Statement; and the City authorizes, and will make available, the Official Statement for the use by the Purchaser in connection with the sale of the Bonds.

SECTION 5. CONDITIONS TO THE PURCHASER'S OBLIGATIONS

The Purchaser's obligations hereunder shall be subject to the due performance by the City of its obligations and agreements to be performed hereunder at or prior to the Closing Time and to the accuracy and completeness of the City's representations and warranties contained herein, as of the date hereof and as of the Closing Time, and are also subject to the following conditions:

- (a) The Bonds and the Ordinance shall have been duly authorized, executed and delivered in the form heretofore approved by the Purchaser with only such changes therein as shall be mutually agreed upon by the Purchaser and the City.
- (b) The issuance of the Bonds shall have been approved by the Missouri State Auditor.
- (c) At the Closing Time, the Purchaser shall receive:
 - (1) The opinion in form and substance satisfactory to the Purchaser, dated as of the Closing Date, of Gilmore & Bell, P.C., Bond Counsel, relating to the valid

authorization and issuance of the Bonds, the due authorization and adoption of the Ordinance by the Board of Aldermen, the exclusion of interest on the Bonds from gross income for federal income tax purposes and certain other matters;

- (2) A completed form 8038-G (Information Return for Tax-Exempt Governmental Bond Issuers);
- (3) Evidence satisfactory to the Purchaser that the Bonds have been rated "Aa-" by Standard & Poor's Ratings Services;
- (4) Such additional certificates, legal and other documents, listed on a closing agenda to be approved by Bond Counsel and the Purchaser, as the Purchaser may reasonably request to evidence performance or compliance with the provisions hereof and the transactions contemplated hereby and by the Ordinance, or as Bond Counsel shall require in order to render its opinion, all such certificates and other documents to be satisfactory in form and substance to the Purchaser.

SECTION 6. CONDITIONS TO THE CITY'S OBLIGATIONS

The obligations of the City hereunder are subject to the Purchaser's performance of its obligations hereunder.

SECTION 7. THE PURCHASER'S RIGHT TO CANCEL

The Purchaser shall have the right to cancel its obligations hereunder to purchase the Bonds (which cancellation shall not constitute a default for purposes of **Section 3** hereof) by notifying the City in writing or by telegram of its election to make such cancellation prior to the Closing Time, if at any time prior to the Closing Time:

- (a) The Preliminary Official Statement deemed by the City to be "final" pursuant to Section 1(i) is thereafter amended or supplemented in a manner that may, in the reasonable judgment of the Purchaser, have a material adverse effect on the marketability of the Bonds.
- (b) A committee of the House of Representatives or the Senate of the Congress of the United States shall have pending before it legislation which, if enacted in its form as introduced or as amended, would have the purpose or effect of imposing federal income taxation upon revenues or other income of the general character to be derived by the City or by any similar body or upon interest received on obligations of the general character of the Bonds, or the Bonds, which, in the Purchaser's opinion, materially adversely affects the market price of the Bonds;
- (c) A tentative decision with respect to legislation shall be reached by a committee of the House of Representatives or the Senate of the Congress of the United States, or legislation shall be favorably reported by such a committee or be introduced, by amendment or otherwise, in or be passed by the House of Representatives or the Senate, or be recommended to the Congress of the United States for passage by the President of the United States, or be enacted by the Congress of the United States, or a decision by a court established under Article III of the Constitution of the United States or the Tax Court of the United States shall be rendered, or a ruling, regulation or order of the Treasury Department of the United States or the Internal Revenue Service shall be made or

proposed having the purpose or effect of imposing federal income taxation, or any other event shall have occurred which results in the imposition of federal income taxation, upon revenues or other income of the general character to be derived by the City or by any similar body or upon interest received on obligations of the general character of the Bonds, or the Bonds, which, in the Purchaser's opinion, materially and adversely affects the market price of the Bonds;

- (d) Any legislation, ordinance, rule or regulation shall be introduced in or be enacted by the General Assembly of the State of Missouri or by any other governmental body, department or agency of the State of Missouri, or a decision by any court of competent jurisdiction within the State of Missouri shall be rendered which, in the Purchaser's opinion, materially and adversely affects the market price of the Bonds, or litigation challenging the law under which the Bonds are to be issued shall be filed in any court in the State of Missouri;
- (e) A stop order, ruling, regulation or official statement by, or on behalf of, the Securities and Exchange Commission or any other governmental agency having jurisdiction of the subject matter shall be issued or made to the effect that the issuance, offering or sale of obligations of the general character of the Bonds, or the issuance, offering or sale of the Bonds, including all underlying obligations, as contemplated hereby or by the Official Statement, is in violation or would be in violation of any provision of the Securities Act of 1933, as amended (the "1933 Act"), the 1934 Act or the Trust Indenture Act of 1939, as amended;
- (f) Legislation shall be enacted by the Congress of the United States of America, or a decision by a court of the United States of America shall be rendered, to the effect that obligations of the general character of the Bonds, or the Bonds, including all the underlying obligations, are not exempt from registration under or from other requirements of the 1933 Act or the 1934 Act;
- (g) Any event shall have occurred, or information become known, which, in the Purchaser's opinion, makes untrue in any material respect any statement or information contained in the Preliminary Official Statement as originally circulated, or has the effect that the Preliminary Official Statement as originally circulated contains an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements made therein, in the light of the circumstances under which they were made, not misleading;
- (h) Additional material restrictions not in force as of the date hereof shall have been imposed upon trading in securities generally by any governmental authority or by any national securities exchange;
- (i) The New York Stock Exchange or any other national securities exchange, or any governmental authority, shall impose, as to the Bonds or obligations of the general character of the Bonds, any material restrictions not now in force, or increase materially those now in force, with respect to the extension of credit by, or the charge to the net capital requirements of, the Purchaser;
- (j) Any general banking moratorium shall have been established by federal, New York or Missouri authorities;

- (k) A material default has occurred with respect to the obligations of, or proceedings have been instituted under the Federal bankruptcy laws or any similar state laws by or against, any state of the United States or any city located in the United States having a population in excess of one million persons or any entity issuing obligations on behalf of such a city or state which, in the Purchaser's opinion, materially adversely affects the market price of the Bonds;
- (l) Any proceeding shall be pending or threatened by the Securities and Exchange Commission against the City; or
- (m) A war involving the United States shall have been declared, or any conflict involving the armed forces of the United States shall have escalated, or any other national emergency relating to the effective operation of government or the financial community shall have occurred, which, in the Purchaser's opinion, materially adversely affects the market price of the Bonds.

SECTION 8. INDEMNIFICATION

The City agrees, to the extent legally permitted, to indemnify and hold harmless the Purchaser, any director, officer, employee or controlling person of the Purchaser within the meaning of Section 15 of the 1933 Act (collectively, the "Indemnified Parties"), against any and all losses, claims, damages, liabilities or expenses whatsoever caused by any untrue statements or misleading statement or allegedly misleading statement of a material fact contained in the Official Statement or caused by any omission or alleged omission from the Official Statement of any material fact necessary in order to make the statements made therein, in the light of the circumstances under which they were made, not misleading; provided that the City shall have no indemnification obligation with respect to any statement or omission in the information contained in the Official Statement under the heading "Underwriting."

In case any action shall be brought against one or more of the Indemnified Parties based upon the Official Statement and in respect of which indemnity may be sought against the City, the Indemnified Parties shall promptly notify the City in writing and the City shall promptly assume the defense thereof, including the employment of counsel, the payment of all expenses and the right to negotiate and consent to settlement. Any one or more of the Indemnified Parties shall have the right to employ separate counsel in any such action and to participate in the defense thereof, but the fees and expenses of such counsel shall be at the expense of such Indemnified Party or Indemnified Parties unless employment of such counsel has been specifically authorized by the City. The City shall not be liable for any settlement of any such action effected without its consent by any of the Indemnified Parties, but if settled with the consent of the City or if there be a final judgment for the plaintiff in any such action against the City or any of the Indemnified Parties, with or without the consent of the City, the City agrees to indemnify and hold harmless the Indemnified Parties to the extent provided herein.

If a claim for indemnification under this Section is determined to be unenforceable by a final judgment of a court of competent jurisdiction, then the City shall contribute to the aggregate losses, claims, damages or liabilities to which the Purchaser or its officers, directors, agents, employees or controlling persons may be subject in such amount as is appropriate to reflect the relative benefits received by the City, on the one hand, and the Purchaser, on the other, and the relative faults of the City and the person seeking contribution. The provisions of this Section shall survive the delivery of the Bonds hereunder.

SECTION 9. PAYMENT OF EXPENSES

Whether or not the Bonds are sold by the City to the Purchaser (unless such sale be prevented at the Closing Time by the Purchaser's default), the Purchaser shall be under no obligation to pay any expenses incident to the performance of the obligations of the City hereunder. The City shall be responsible for all other expenses and costs to effect the authorization, preparation, issuance, delivery and sale of the Bonds (including, without limitation, the fees and disbursements of Gilmore & Bell, P.C., as Bond Counsel in connection with the offering and sale of the Bonds and the expenses and costs for the preparation, printing, photocopying, execution and delivery of the Bonds, this Bond Purchase Agreement and all other agreements and documents contemplated hereby) and printing the Official Statement, unless the Bonds are not sold to the Purchaser by reason of the Purchaser's default hereunder, in which case the Purchaser shall pay all such expenses.

SECTION 10. NOTICE

Any notice or other communication to be given under this Bond Purchase Agreement may be given by mailing or delivering the same in writing to the applicable person, as follows:

- (a) If to the City, City of Parkville, Missouri, 8880 Clark Avenue, Parkville, MO 64152, Attention: City Administrator.
- (b) If to the Purchaser, Oppenheimer & Co. Inc., 4717 Grand, Suite 700, Kansas City, Missouri, 64112, Attention: Michael Short.

SECTION 11. APPLICABLE LAW: NONASSIGNABILITY

This Bond Purchase Agreement shall be governed by the laws of the State of Missouri. This Bond Purchase Agreement shall not be assigned.

SECTION 12. EXECUTION OF COUNTERPARTS

This Bond Purchase Agreement may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

SECTION 13. RIGHTS HEREUNDER

This Bond Purchase Agreement is made for the benefit of the City and the Purchaser and no other person including any purchaser of the Bonds shall acquire or have any rights hereunder or by virtue hereof.

SECTION 14. EFFECTIVE DATE

This Bond Purchase Agreement shall become effective upon acceptance hereof by the City.

Upon your acceptance of the offer, the foregoing agreement will be binding upon you and the Purchaser. Please acknowledge your agreement with the foregoing by executing the enclosed copy of this Bond Purchase Agreement prior to the date and time specified on page 1 hereof and returning it to the undersigned.

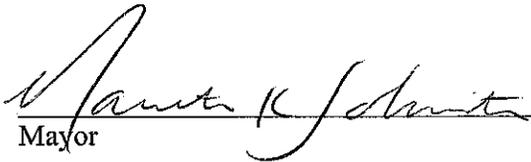
Very truly yours,

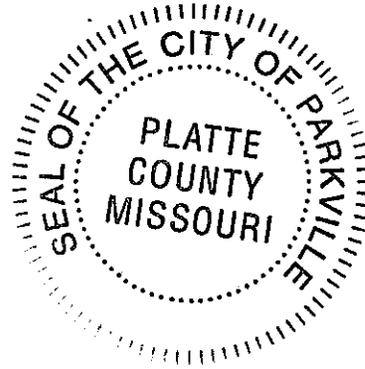
OPPENHEIMER & CO. INC.

By: 
Title: Managing Director

Accepted and agreed to as of
the date first above written.

CITY OF PARKVILLE, MISSOURI

By: 
Title: Mayor



SCHEDULE 1

\$5,375,000
CITY OF PARKVILLE, MISSOURI
NEIGHBORHOOD IMPROVEMENT DISTRICT
LIMITED GENERAL OBLIGATION BONDS
(BRUSH CREEK DRAINAGE AREA NEIGHBORHOOD IMPROVEMENT PROJECT)
SERIES 2014A

MATURITY SCHEDULE

SERIAL BONDS

<u>Maturity</u> <u>March 1</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price</u>	<u>Yield</u>
2017	\$210,000	3.000%	105.717%	.870%
2018	215,000	3.000	106.683	1.160
2019	220,000	3.000	107.048	1.450
2020	230,000	3.000	107.171	1.680
2021	235,000	3.000	106.583	1.950
2022	240,000	3.000	105.613 ^c	2.100
2023	250,000	3.000	104.843 ^c	2.220
2024	255,000	3.000	103.702 ^c	2.400
2025	265,000	3.250	104.548 ^c	2.510
2026	275,000	3.500	105.136 ^c	2.660
2027	285,000	3.500	104.446 ^c	2.770
2028	295,000	3.500	103.637 ^c	2.900
2029	305,000	3.500	103.020 ^c	3.000
2030	315,000	3.500	101.798 ^c	3.200
2031	325,000	4.000	104.185 ^c	3.300
2032	340,000	4.000	103.574 ^c	3.400
2033	350,000	4.000	102.967 ^c	3.500
2034	765,000	4.000	102.365 ^c	3.600

^c Priced to call date

REDEMPTION OF BONDS

Optional Redemption. At the option of the City, the Bonds may be called for redemption and payment prior to maturity on March 1, 2022, and thereafter, in whole or in part at any time, in such amounts and from such maturities as shall be determined by the City, at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

Mandatory Redemption. The Bonds are not subject to mandatory sinking fund redemption prior to maturity.