

**Notice of Public Hearing
On 2016 Tax Levy Adjusted to Comply with
Missouri State Statutes Chapter 137.073
City of Parkville, MO**

A public hearing will be held before the Board of Aldermen for the City of Parkville, Missouri, on August 16, 2016, at 7:00 p.m. in the board room at Parkville City Hall, 8880 Clark Avenue, Parkville, Missouri, 64152. At that time citizens may provide public comments on the following revised property tax rate proposed to be set by the City of Parkville for the 2016 tax year. The following information is provided pursuant to RSMo §67.110:

ASSESSED VALUATION

<u>Category</u>	Prior Tax Year	Current Tax
Real Estate	\$169,958,035	\$176,916,246
Personal Property	\$27,740,726	\$25,709,897
Railroad & Utility Local Assessed	\$404,220	\$781,484
Railroad & Utility State Assessed	\$5,756,712	\$6,087,120
	_____	_____
Total Current Valuation	\$200,859,693	\$209,494,747
Amount of property tax revenues budgeted for 2015 (less Platte County collection fees)	\$941,387	
	General	General Temp
Current tax rate:	\$0.4763 per \$100	\$0.1751
Proposed tax rate:	\$0.4701 per \$100	\$0.1777
	General	General Temp
Increase in tax revenue due to increase in assessed value due to new construction and improvements, if proposed tax rate is adopted:	\$21,002	\$7,939
Increase in tax revenue as a result of reassessment, if proposed tax rate is adopted:	\$6,697	\$12,299
	0.700%	3.550%

DATE: August 8, 2016

Melissa McChesney

Melissa McChesney, City Clerk

