

Notice of Public Hearing
On 2010 Tax Levy Adjusted to Comply with
Missouri State Statutes Chapter 137.073
City of Parkville, MO

There will be a public hearing before the Board of Aldermen for the City of Parkville, Missouri in the boardroom at Parkville City Hall, 8880 Clark Avenue, Parkville, Missouri 64152 on August 26th at 6:00 p.m. At that time citizens may be heard on the following revised property tax rate proposed to be set by the City of Parkville for the 2010 tax year. The following information is provided pursuant to RSMo.67.110:

ASSESSED VALUATION

<u>CATEGORY YEAR</u>	<u>PRIOR TAX YEAR</u>	<u>CURRENT TAX</u>
Real Estate	\$ 154,512,372	\$ 156,721,882
Personal Property	\$ 19,000,635	\$ 18,681,943
Railroad & Utility		
Local Assessed	\$ 425,491	\$ 718,819
Railroad & Utility		
State Assessed	\$ 2,436,323	\$ 2,828,390
TOTAL CURRENT VALUATION	\$ 176,374,821	\$ 178,951,034
Amount of property tax revenues budgeted for 2011: (less Platte County collection fees)		\$ 836,915
	<u>General</u>	<u>General Debt (Temp)</u>
Current tax rate:	\$ <u>0.4748</u> per \$100.00	\$ <u>0.1224</u>
Proposed tax rate:	\$ <u>0.4748</u> per \$100.00	\$ <u>0.1795</u>
	<u>General</u>	<u>General Debt</u>
Increase in tax revenue due to increase in assessed value as a result of new construction and improvements, if proposed tax rate is adopted.	\$ <u>8,853</u>	\$ <u>3,347</u>
Increase in tax revenue as a result of reassessment, if proposed tax rate is adopted.	\$ <u>0</u>	\$ <u>0</u>
	% <u>0</u>	% <u>0</u>

DATE: August 19, 2010

Claudia Willhite, City Clerk