

## **Q & A: RFP for appraisal services**

- 1. What do we mean by “with improvements”?** The City is seeking the fair-market value with existing improvements – primarily road, sewer and water improvements. Other information is provided to demonstrate that the land can be developed and for general reference. This information should be used to the extent it is relevant.
  
- 2. Is the property to be appraised “as is” or “as approved”?** The property should be appraised as is. The City does not need an appraisal of the projected value as approved. Information regarding the approved development plans, grading plans, etc. is provided to demonstrate that the land can be developed and for general reference. This information should be used to the extent it is relevant.
  
- 3. Should the property be appraised as one or multiple pieces?** The City desires the appraised value of the total acreage and does not need values for the individual parcels. However, we are open to recommendations on how to best determine the fair-market value of the property.