

**Notice of Public Hearing
On 2015 Tax Levy Adjusted to Comply with
Missouri State Statutes Chapter 137.073
City of Parkville, MO**

A public hearing will be held before the Board of Aldermen for the City of Parkville, Missouri, on September 1, 2015, at 7:00 p.m. in the board room at Parkville City Hall, 8880 Clark Avenue, Parkville, Missouri, 64152 At that time citizens may provide public comments on the following revised property tax rate proposed to be set by the City of Parkville for the 2015 tax year. The following information is provided pursuant to RSMo §67.110:

ASSESSED VALUATION

<u>Category</u>	Prior Tax Year	Current Tax
Real Estate	\$165,135,468	\$169,958,035
Personal Property	\$24,218,363	\$27,740,726
Railroad & Utility Local Assessed	\$505,186	\$404,220
Railroad & Utility State Assessed	\$5,694,215	\$5,756,712
	_____	_____
Total Current Valuation	\$195,553,232	\$200,859,693
Amount of property tax revenues budgeted for 2015 (less Platte County collection fees)		\$920,600
	General	General Temp
Current tax rate:	\$0.4784 per \$100	\$0.1759
Proposed tax rate:	\$0.4763 per \$100	\$0.1751
	General	General Temp
Increase in tax revenue due to increase in assessed value due to new construction and improvements, if proposed tax rate is adopted:	\$11,530	\$4,239
Increase in tax revenue as a result of reassessment, if proposed tax rate is adopted:	\$7,484	\$2,752
	0.800%	0.800%

DATE: August 24, 2015

Melissa McChesney, City Clerk