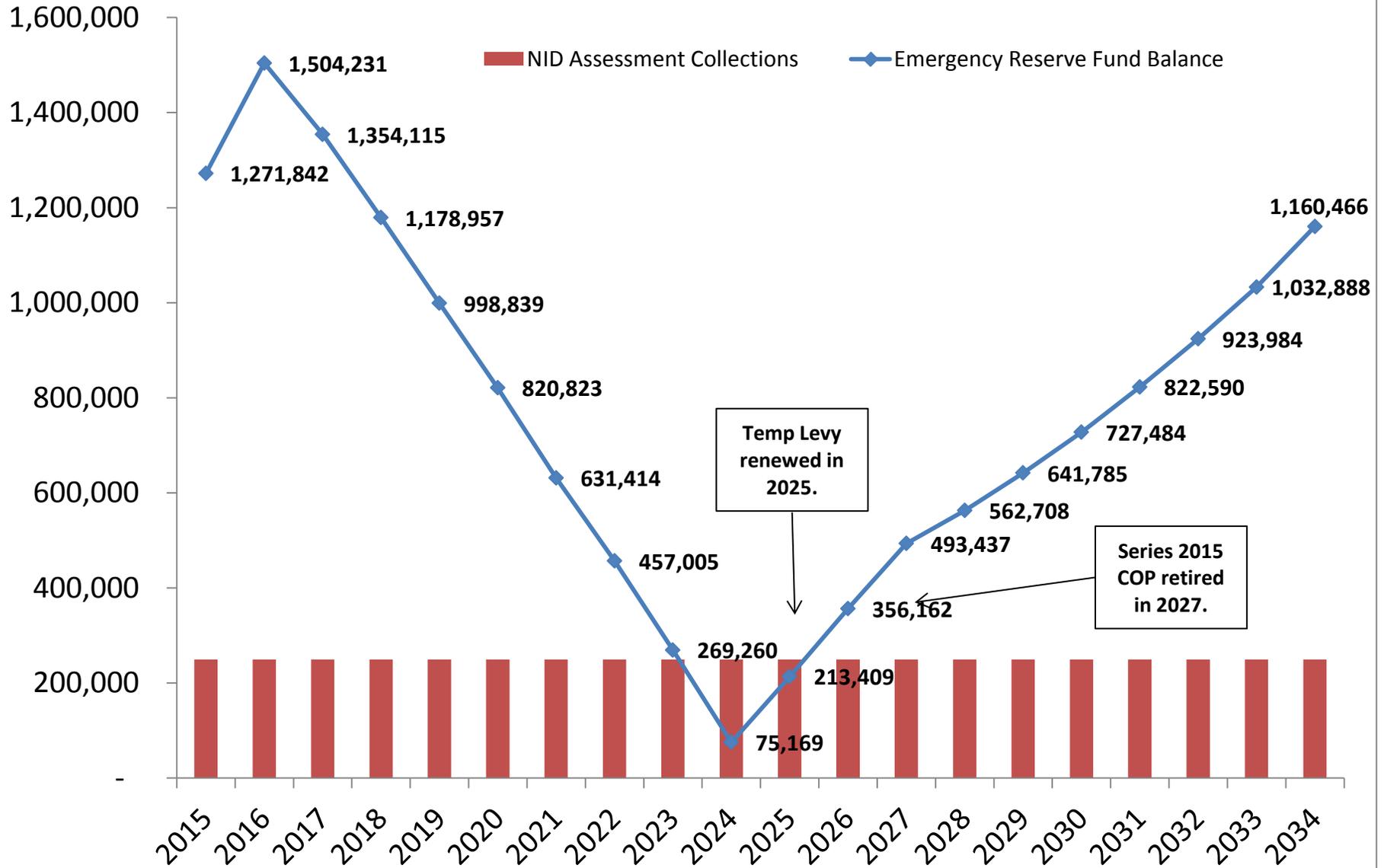


# Emergency Reserve Fund Balance

(assuming NID Payment Strategy)



## Brush Creek Drainage and Brink Meyer Road NIDs Payment Strategy

Updated October 26, 2015

	Total Amount Due includes maintenance and fees	Funding Sources					Emergency Reserve (negative is surplus)
		Assessments (per 2015 receipts) 249,400	Interest on Debt Service Reserve	Other Sources (next 3 columns combined)	COP Savings	Renewed Temp Levy	
		100%					
2015	431,986	249,400	7,650	174,936			174,936
2016	357,525	249,400	7,650	100,475	232,864		(132,389)
2017	702,275	249,400	7,650	445,225	195,109		250,116
2018	701,625	249,400	7,650	444,575	169,417		275,158
2019	700,675	249,400	7,650	443,625	163,506		280,119
2020	704,350	249,400	7,650	447,300	169,284		278,015
2021	702,650	249,400	7,650	445,600	156,190		289,410
2022	695,725	249,400	7,650	438,675	164,266		274,409
2023	698,500	249,400	7,650	441,450	153,705		287,745
2024	695,900	249,400	7,650	438,850	144,759		294,091
2025	697,375	249,400	7,650	440,325	82,951	395,613	(38,239)
2026	701,712	249,400	7,650	444,662	85,869	401,547	(42,754)
2027	699,412	249,400	7,650	442,362	72,067	407,570	(37,274)
2028	701,462	249,400	7,650	444,412		413,684	30,729
2029	697,862	249,400	7,650	440,812		419,889	20,923
2030	697,537	249,400	7,650	440,487		426,187	14,300
2031	694,525	249,400	7,650	437,475		432,580	4,895
2032	694,725	249,400	7,650	437,675		439,069	(1,394)
2033	693,800	249,400	7,650	436,750		445,655	(8,905)
2034	677,987	249,400	3,825	424,762		452,339	(27,577)

Emergency Reserve Remaining Balance with \$100,000 added per year	Tax Revenue levy = 0.1759 1.5%
1,271,842	337,000
1,504,231	346,000
1,354,115	351,190
1,178,957	356,458
998,839	361,805
820,823	367,232
631,414	372,740
457,005	378,331
269,260	384,006
75,169	389,766
213,409	395,613
356,162	401,547
493,437	407,570
562,708	413,684
641,785	419,889
727,484	426,187
822,590	432,580
923,984	439,069
1,032,888	445,655
1,160,466	452,339

### Assumptions:

1. NID assessments 2016 - 2034 are paid at same rate as for 2015.
2. \$100,000 is transferred from the General Fund to the Emergency Reserve Fund each year.
3. Series 2006 COP is refunded in December 2015.
4. Temporary Operating Levy revenues are used to pay Series 2015 COP payments; any excess is redirected to NID payments as needed.
5. Temporary Operating Levy is maintained at current level or increased through 2024.
6. Temporary Operating Levy is renewed in 2025 through at least 2034 ("no tax increase" ballot question).
7. COP Savings is calculated as the Temporary Operating Levy minus the Series 2015 COP payment plus \$217,500, which is the General Fund payment on the 2006 COP prior to 2016.
8. Property tax base/collections grow by 1.5% annually.

## Brush Creek and Brink Meyer NIDs Payment Strategy

