

**Notice of Public Hearing
on 2019 Tax Levy Adjusted to Comply with
Missouri State Statutes Chapter 137.073
City of Parkville, Missouri**

A public hearing will be held before the Board of Aldermen for the City of Parkville, Missouri, on August 20, 2019, at 7:00 p.m. in the board room at Parkville City Hall, 8880 Clark Avenue, Parkville, Missouri, 64152. At that time citizens may provide public comments on the following revised property tax rate proposed to be set by the City of Parkville for the 2019 tax year. The following information is provided pursuant to RSMo §67.110:

ASSESSED VALUATION

<u>Category</u>	Prior Tax Year	Current Tax
Real Estate	\$195,046,397	\$209,171,942
Personal Property	\$37,533,557	\$37,315,833
Railroad & Utility Local Assessed	\$399,900	\$285,354
Railroad & Utility State Assessed	\$7,355,430	\$7,552,971
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Total Current Valuation	\$240,335,284	\$254,326,100
Amount of property tax revenues budgeted for 2019 (less Platte County collection fees)		\$1,083,802
	General	General Temp
Current tax rate:	\$0.4653 per \$100	\$0.1759
Proposed tax rate:	\$0.4623 per \$100	\$0.1748
	General	General Temp
Increase in tax revenue due to increase in assessed value due to new construction and improvements, if proposed tax rate is adopted:	\$35,593	\$13,458
Increase in tax revenue as a result of reassessment, if proposed tax rate is adopted:	\$20,957	\$8,005
	1.905%	1.924%

DATE: August 13, 2019



Melissa McChesney

Melissa McChesney, City Clerk