

Mayor Nanette K. Johnston opened the work session at 6:04 p.m. on November 21, 2017, at City Hall located at 8880 Clark Avenue, Parkville. In attendance were aldermen Greg Plumb, Douglas Wylie, Brian Whitley, Kevin Heaton, Tina Welch, Dave Rittman and Marc Sportsman.

The following staff was also present:

Joe Parente, City Administrator

Kevin Chrisman, Police Chief

Alysen Abel, Public Works Director

Stephen Lachky, Community Development Director

Melissa McChesney, City Clerk

Matthew Chapman, Finance/Human Resources Director

Anna Mitchell, Assistant to the City Administrator

1. GENERAL AGENDA

A. Tax Increment Financing Overview

City Attorney Chris Williams provided an overview of tax increment financing (TIF) in Missouri, noting that a request for a TIF district was submitted to the City in September and reviewed by the TIF Commission on November 13 during a public hearing. He said that a TIF district involved the abatement of taxes, they were only allowed in in blighted areas by statute and the money collected would be used to remove the blighted conditions to help develop property within the district boundaries.

Discussion focused on the TIF process, timeline, reasonable rates of return, what happens to the rate of return when the tax incentives expire, redevelopment agreements, how revenue was determined within a district when the properties had not been developed, what happens when property within the district is sold, how blight is determined and tenant mix. Williams stated that provisions speaking to the discussion points would be included in the redevelopment plan.

The work session ended at 7:04 p.m.

The work session minutes for November 21, 2017, having been read and considered by the Board of Aldermen, and having been found to be correct as written, were approved on this the fifth day of December 2017.

Submitted by:


City Clerk Melissa McChesney

